



Pension Board
Regular Meeting
~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.knoxvillepensionboard.org

FRIDAY, April 10, 2015

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR MARCH 12, 2015**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
 - a) Fire Department – Seat B Representative
 - b) Supplemental Plan Provisions - update on letters and meetings regarding disabled dependent meeting
 - c) Personnel Committee Meeting
 - d) Office Space
- 6. EXECUTIVE DIRECTOR COMMENTS**
- 7. CONTRACTS**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H pension system:

Michael W. Murray
James B. Runions

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 4% interest and the supplemental retirement account as applicable to each participant's respective plan.

Robert Bolen, Fire Dept. – Plan C, non-vested
Douglas Cole, General Govt. – Plan G1-vested (defined benefit and defined contribution)
Eric Gass, Fire Dept. – Plan C, vested

**10. APPLICATION FOR DEFERRED RETIREMENT: PLAN A
CHARTER SECTION 1360.28**

Diane L. Darling, Schools Certified

Option A-7
50% with reinstatement

Last employed with County: May 1998
Date of birth, March 28, 1953: 62 years of age
Total City credited service: 10 years 8 months
Total County credited service: 11 years
Total credited service: 21 years 8 months
\$209.51 pension effective April 1, 2015

The City benefit payment is determined using City only salaries and City service time.
The City benefit does not include any County service.
The total amount of the combined City & County benefit is \$1,065.41.

**11. APPLICATION FOR DEFERRED RETIREMENT: PLAN G1
CHARTER SECTION 1360.28**

Cathy C. Chesney, General Govt.

Option A-4
50% without reinstatement

Last employed: December 2011
Date of birth, February 8, 1953: 62 years of age
Total credited service: 8 years 10 days
*\$278.02 pension effective March 1, 2015

*Defined Benefit only. Ms. Chesney chose to annuitize the supplemental retirement account (defined contribution) applicable in Plan G Option 1 pending the account valuation as of March 31, 2015.

**12. APPLICATION FOR NORMAL RETIREMENT: PLAN C
CHARTER SECTION 1390.6**

Donna K. Carter, Police Dept. - Uniformed
Date of birth, December 31, 1960: 54 years of age
Total credited service: 26 years 3 months 8 days
\$3,092.73 pension effective April 1, 2015

No Option

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD Total
Bryan, Pendleton, Swats & McAllister – Actuary (February)	1,215.00	116,602
Kennerly, Montgomery & Finley – Attorney (General March)	3,508.00	68,286
		184,888

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

14. INVESTMENT MATTERS**15. OTHER:****16. PUBLIC COMMENTS:****17. ATTORNEY COMMENTS:**

Military Buyback Appeal - Ed Kingsbury and Military Buyback Request for Joseph Huckleby

18. ADJOURNMENT: